

GREATER LAWRENCE

P. O. Box 187
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Board Meeting: Last Wednesday of the month at 5:00 PM

ADMINISTRATION

Board Members: Mark Ford (*Chairperson*),
Joyce Campagnone, Norman Cormier, Laurie Elliott,
Barbara Whidden
Board Administrator: Susan Jutras

INVESTMENT

<i>Return</i>	2002:	-3.06%
	1998-2002:	5.47%
	1985-2002:	7.96%
	Target Investment	
	Rate of Return:	8.00%

<i>Asset Growth</i>	2002 Market Value:	\$7 million
	2001 Market Value:	\$7 million
	2000 Market Value:	\$8 million
	1999 Market Value:	\$7 million
	1998 Market Value:	\$6 million

ACTUARIAL

Funded Ratio:	121.6% (1/01)
	124.9% (1/99)
	124.1% (1/97)
Date of Last Valuation:	1/01
Actuary:	PERAC
Funding Schedule:	Normal cost
Year Fully Funded:	N/A
Active Members:	43
Retired Members:	16

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	0
Disability Retirement Approvals:	0
Accidental Death Approvals:	0
RTS Reviews:	0
RTS Exams:	0
Restored to Service:	0